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FINANCE COMMITTEE REPORT

August 18, 2020

The Finance Committee of Wheeling City Council met virtually on the above date at 5:15 p.m. Committee Members present: Chair Palmer, Vice-Chair Thorngate, and Member Thalman. Others present: Mayor Glenn Elliott, Councilor Seidler, Councilor Ketchum, Councilor Sklavounakis, City Manager Robert Herron, City Clerk Brenda J. Delbert, City Solicitor Rose Humway-Warmuth and Finance Director Seth McIntyre.

The following matters were discussed:

Financial Statement July 2020:

Mr. Herron reviewed the July 2020 financial statement. In spite of COVID-19 B&O Tax is ahead of LY but a true picture will show next month, August, when delinquent accounts are added. It is estimated that need to plan for 1.5 million reduction in revenues from COVID-19. Should receive CARES act money this week. Mr. Thalman, seconded by Mr. Thorngate, to accept the July Financial Statement as presented and forward it to Council. All in favor. Motion carried.

Due to a letter received Mr. Palmer asked Mr. McIntyre to work on bringing pension board up to compliance, and ask for extension if necessary.

There being no further business to come before the Committee, Mr. Thalman moved, seconded by Mr. Thorngate to adjourn. Motion carried. Time: 5:21 p.m.